

DIRECTORS & OFFICERS PROPOSAL FORM

Please read the following questions carefully and answer them all providing additional information where required. Should you require more space please provide answers on a separate sheet of paper.

Answer the question using **BLOCK CAPITALS** and tick boxes where appropriate.

1. PROPOSERS DETAILS

Full Name of Proposer

Address of Proposer

Contact details (tel, fax, e-mail, website)

Date Proposer established

Name of other parties to be included e.g. subsidiaries, partners, joint venture

Please state names of directors / partners, age, qualifications & how long they have been with the firm:

Please attach CV's

2. THE BUSINESS

Type of Company (e.g. Public, Private, Close, Mutual etc)

Nature of Business

Date since which the Proposer has continuously carried on business

How many shareholders does the Proposer have?

Are there any shareholders who own 10% or more of the issued shares?

YES

NO

If YES please provide details of the shareholders and percentages owned:

Do any of the shareholders listed above have any representation on the board of directors of the Proposer?

YES

NO

If YES, please state their position and which shareholder they represent:

Is the Proposer listed on any Stock Exchange?

YES

NO

If YES, please state which and date listing obtained:

If the Proposer has had an offering of the Proposer's securities in the United States of America, was it subject to the United States Securities Act 1933 and/or the Securities Exchange Act of 1934 and/or any amendments thereto?

YES

NO

If YES, please enclose a copy of the latest 20-F filing or similar filing made to the USA Regulatory Authorities.

Are shares in the Proposer traded in any other way?

YES

NO

If YES, please specify:

Has the Proposer, within the past 18 months filed any registration statement for a public offering?

YES

NO

Has the Proposer, within the past 18 months issued any shares (common or otherwise)?

YES

NO

ALSO is any such offering or share issue contemplated in the next 12 months?

YES

NO

IF YES, please provide details:

Please give the total gross assets of the Proposer and its subsidiary companies in the United States of America.



If the Proposer's shares are traded on any Stock Exchange in the United States of America please state the percentage of the total shares traded:

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Please list any Subsidiary Proposer which has its shares traded on any Stock Exchange in the United States of America together with the percentage of shares traded:

Company Name	Percentage of shares traded

3. INSURANCE COVER

Has the Proposer previously purchased Directors & Officers Liability Insurance?

YES

NO

If YES please provide the following information:

Name of Insurers:

Expiry Date:
Indemnity Limit:
Deductible:
Retroactive Date:

Has an insurer ever:

Declined a proposal or a renewal for this type of insurance?

YES

NO

Imposed special terms or increased premium other than standard market increases?

YES

NO

Cancelled the insurance?

YES

NO

If YES to any of the above questions please provide details below:

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What is the indemnity limit you now require:

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What is the deductible you now require:

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4. CLAIMS INFORMATION

Have any claims ever been made against any past or present Director or Officer of the Proposer or its subsidiaries?

YES

NO

If YES, please give details:

Is any person proposed for insurance aware, AFTER ENQUIRY, of any circumstances or incident which he or she has reason to suppose might afford grounds for any future claim such as would fall within the scope of the proposed insurance?

YES

NO

If YES, please give details:

5. DECLARATION

I/we declare and warrant that after enquiry all statements and particulars contained in this Proposal and addenda are true and that no information whatsoever has been withheld which might increase the risk of the Underwriters or influence the acceptance of this Proposal and should the above particulars alter in any way I/We will advise Underwriters as soon as is practicable.

I/We understand that failure to disclose any material facts which would influence the acceptance and assessment of the Proposal may result in the Underwriters refusing to provide indemnity or voiding the possibility in every respect.

I/We hereby agree and accept that this Declaration shall be the basis of the contract between both parties if entered into.

SIGNATURE

POSITION

NAME

DATE

PLEASE ENCLOSE A COPY OF THE LATEST AUDITED REPORT & ACCOUNTS